

Europe meets the Americas

Practical Legal Items



Internal Factors

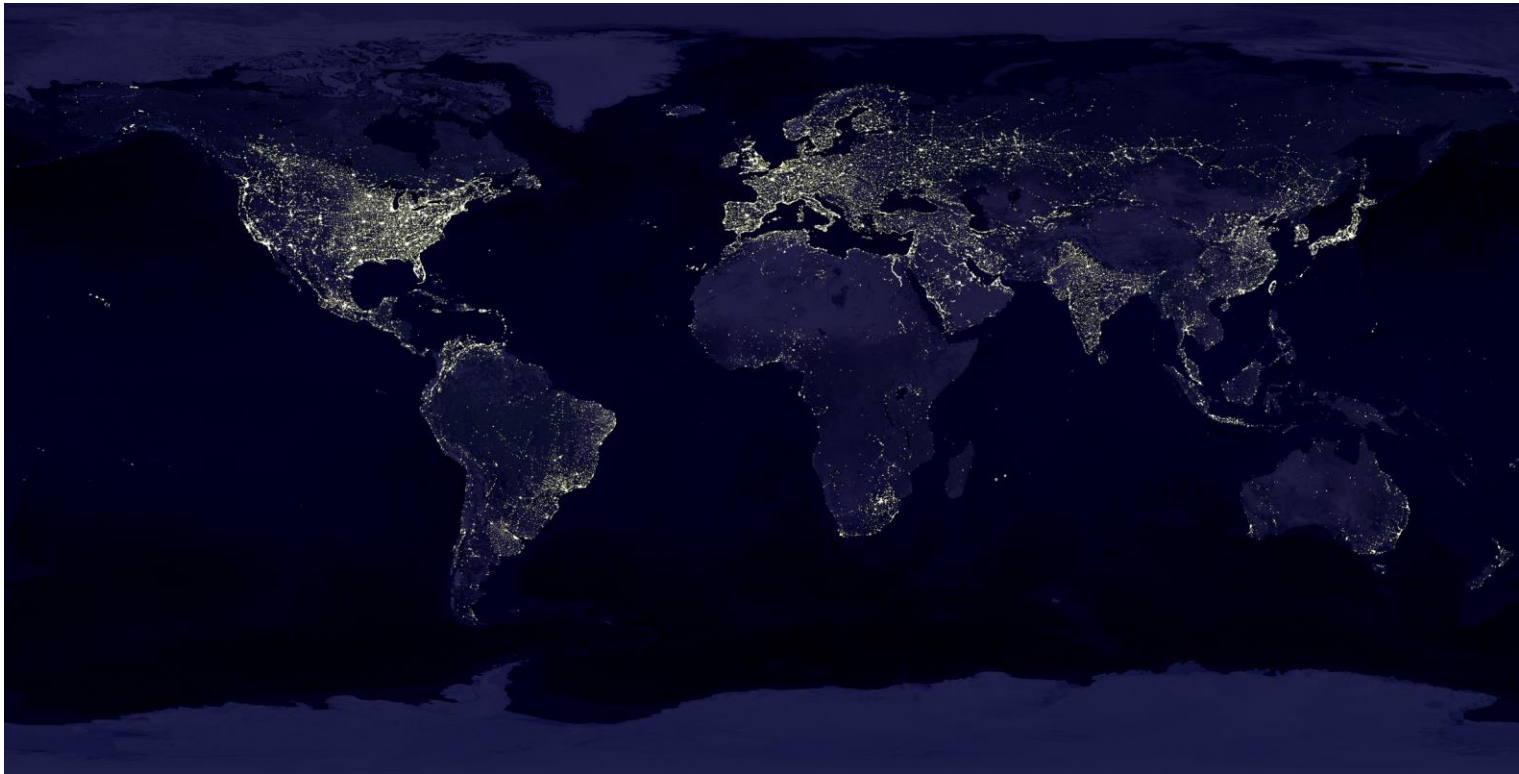


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External Factors

LGBI = Light Based Growth Indicator

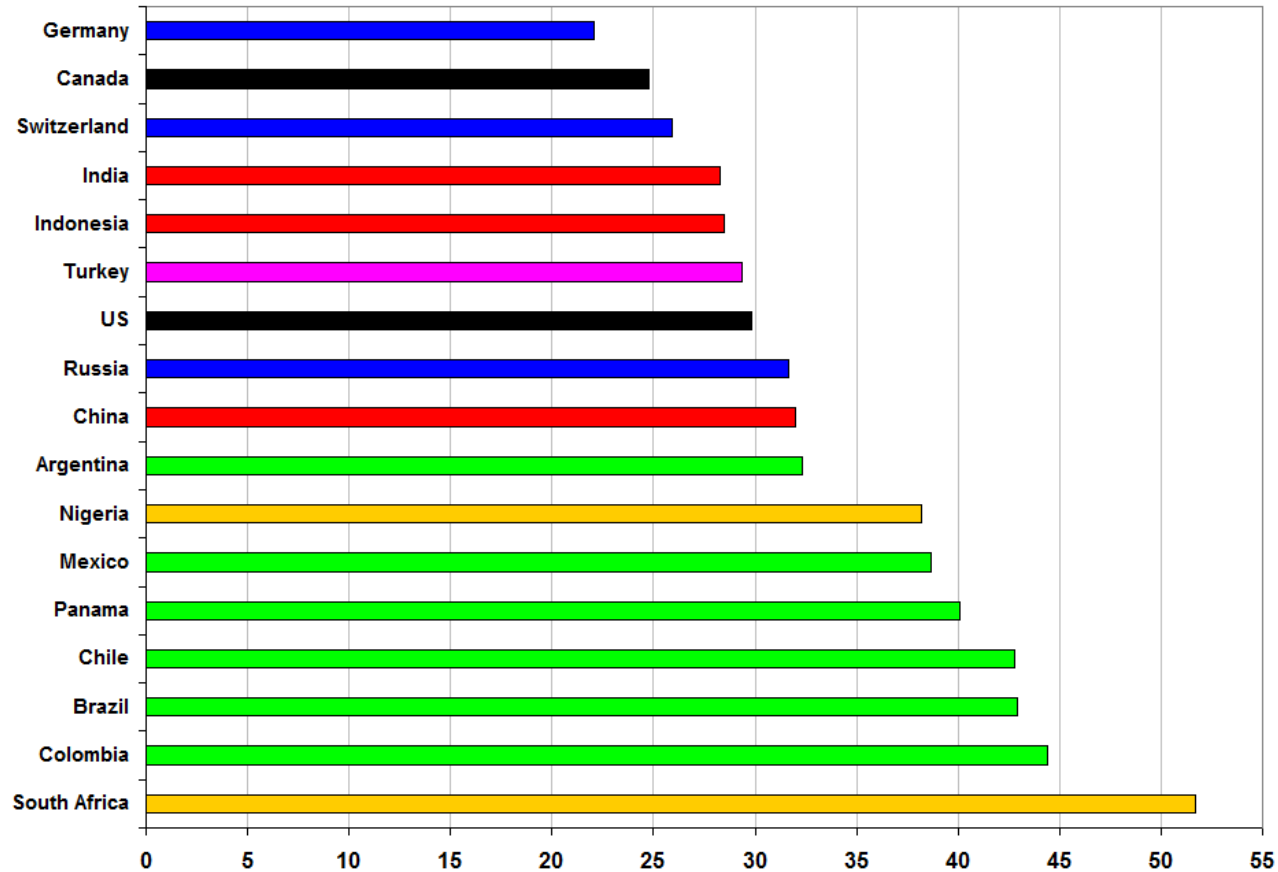


Source: www.visibleearth.nasa.gov/view.php?id=55167

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Concentration of world wealth

Income share held by highest 10%



Source: World Bank. Latest available years 2000-2011

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Legal and Judicial System



- Separate Jurisdiction within Kingdom of the Netherlands
- Flexibility in legislation
- Joint Court of Appeals
- Supreme Court in The Hague



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Supreme Court (HR 1 February 2013; NJ 2013/82)



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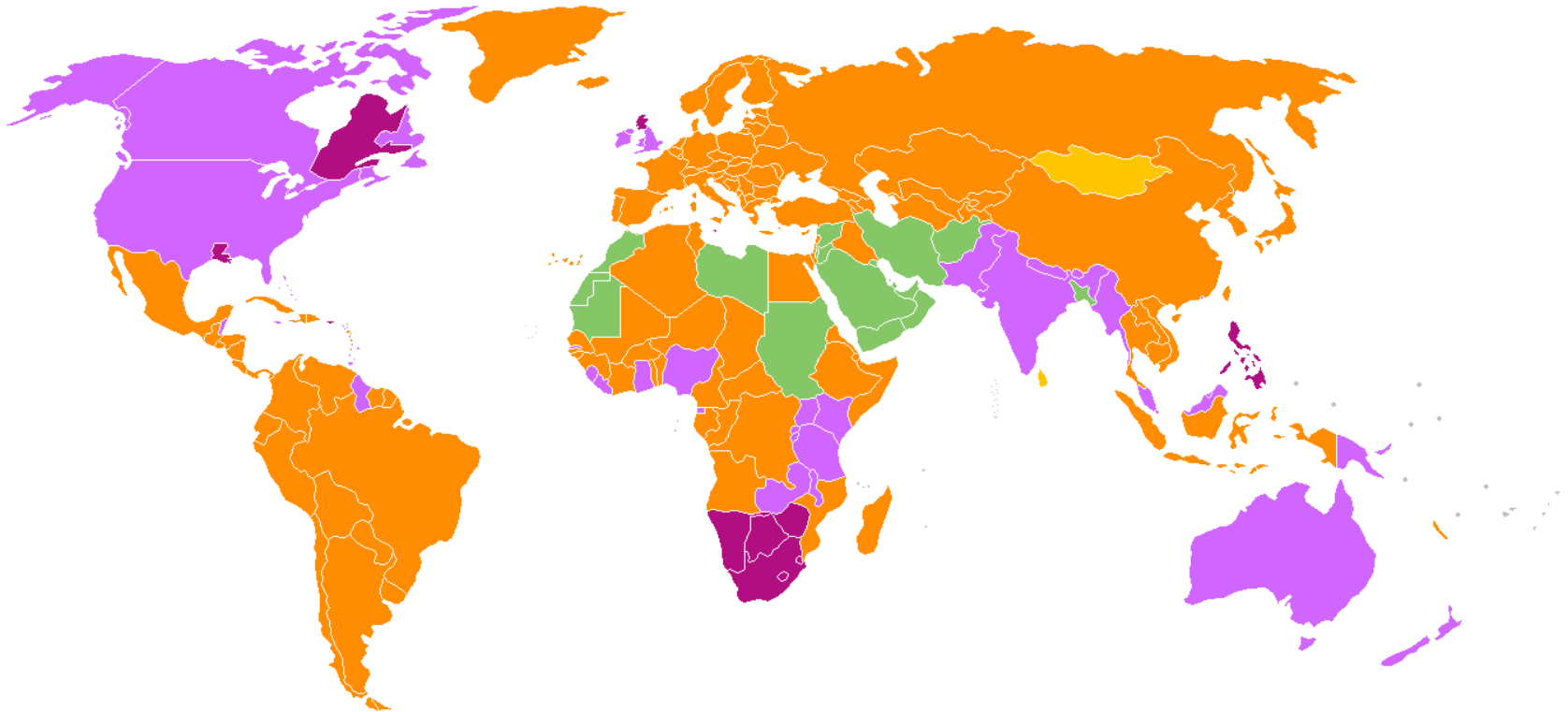


Common Law

What is fair?

Civil Law

What does written law say?



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Legal Flexibility

- Corporate Governance
- Legal form: legal entity or contract
- “Reasonableness and Fairness”
- Freedom of contract
- Choice of law and enforcement of judgments



Setting up a Company in Aruba

- Articles of Association
- Civil-law notary
- Chamber of Commerce
- Establishment and Directors License
- Foreign Exchange License
- Regulated Financial Industry

Compliance

- Caribbean Financial Action Task Force compliant
- OECD compliant
- AML compliant



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